



DIRECT DEBITS with BIFS

Balens Insurance Finance Services Ltd



Affordability Questionnaire and Statement of Suitability

If you wish to pay for your insurance by Direct Debit in 10 monthly instalments we will charge a flat interest rate of 0.00% p.a.

BIFS is a Limited Company under common ownership by the Balen family. We ask you kindly to read carefully all the documents and complete, sign this Affordability Questionnaire, the Renewal Declaration and the Direct Debit mandate and return them to Balens *

1. Have you paid by Direct Debit for this insurance before using BIFS? YES / NO
2. Are you employed or self-employed? Employed / Self-Employed
3. Length of time self-employed or with current employer _____years
4. Is the monthly amount affordable and can it be met from your income or savings in light of your outgoings & future known outgoings over the term of the agreement? YES / NO
If no, please give details of how you propose to repay this agreement
5. Have you ever been declared bankrupt or insolvent or been subject to a County Court Judgment or are any proceedings pending? YES / NO
If yes, please provide us with relevant details
6. To suit my insurance requirements I wish to use the finance and credit facility offered via Balens Ltd. The loan covers my insurance finance requirements. YES / NO
7. Date of Birth

I have read and accepted the BIFS terms of business (enclosed) and to suit my personal or business requirements wish to apply for payment by monthly direct debit. I confirm that the information provided by me during this process is accurate and true and I am not aware of any circumstances which could affect my ability to meet the monthly repayments during the term of the agreement. I enclose my completed direct debit mandate and renewal declaration.

Signed _____ Print Name _____

Company Name _____ Date _____

* Limited Companies please go straight to acceptance of terms and signature and return this form to Balens Ltd together with your renewal declaration and Direct Debit mandate. However please ensure that the monthly instalments are affordable by the Limited Company.